



For Immediate Release

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**The Connor Group Boosts Apartment Units to 4,000 in Atlanta
with New Acquisition**

(January 21, 2009) The Connor Group, a Ohio based owner and operator of more than \$1 billion in high-quality apartment communities, recently acquired Northlake Apartments for \$42 million in Decatur, Georgia, a suburb of Atlanta. The company now has 14,000 apartment units in six markets, 4,000 which are in the Atlanta area.

New Acquisition – Northlake:

Northlake, which was built in 2006, has 357 luxury apartment homes with one and two bedrooms. These high-end units feature impressive 10-foot ceilings, gourmet kitchens with islands and upgraded cabinets, tile flooring and wood-burning fireplaces.

Northlake Apartments is located in Decatur, which is a hot bed for major Fortune 500 employers including Emory University, the American Cancer Society and BellSouth Communications.

“We entered Atlanta five years ago, which has been an outstanding market both in operations excellence and return on investment,” said Larry Connor, managing partner. “We think five years from now Atlanta will be our single biggest market.”

The Connor Group started in Dayton, Ohio, with three acquisitions in 1992 and now has 14,000 units in six markets.

The Connor Group has one additional acquisition in Atlanta and one in Raleigh scheduled in the next 45 days.